

Source: ComEd Ex. 3.02, p.28 (WP 4, page 4)

**Commonwealth Edison Company**  
**Accumulated Deferred Income Taxes**  
**Actual 2013 (in thousands)**

Line No.	Account / Item - Debit / (Credit) Balance (A)	Federal (B)	State (C)	Total (D)	Allocator (E)	Percentage (F)	Rate Base Total = (D) * (F) (G)
1	<i>ComEd Treatment on Line 2 versus AG Treatment on Line 3</i>						
2	ComEd WP 4, Line 98 Regulatory (Asset)/Liab: Distribution Formula Rate	(133,010)	(31,927)	(164,937)	Non DST	0%	-
3	Line 98 Revised Treatment of Reconciliation-related ADIT Per AG	(133,010)	(31,927)	(164,937)	DST	100%	<u>(164,937)</u>
4	<b>Total AG Rate Base Adjustment to Include Distribution Formula Rate Reconciliation-related ADIT (Whole Dollars)</b>						<b><u>\$ (164,937,000)</u></b>
5	<u>Revenue Requirement Conversion:</u>						
6	Authorized Return at 7.06% (Sch FR A-1, line 13)						\$ (11,644,552)
7	Interest Synchronization at 2.83% (Sch FR C-4, line 7)						<u>4,667,717</u>
8	After Tax Return on DS Rate Base						(6,976,835)
9	Income Tax Gross-up at 69.996% (Sch FR C-4, line 17)						<u>(4,883,505)</u>
10	<b>Total Revenue Requirement Impact of AG Adjustment</b>						<b><u>\$ (16,528,058)</u></b>

Source: ComEd Ex. 3.02, p.23 (WP 3, page 8)

**Commonwealth Edison Company**  
**2013 Annual Incentive Plan Costs**

Ln #	<u>Annual Incentive Plan Amounts Used in ComEd's CWC Determination</u>				<u>Derivation of Attorney General Adjustment Disallowing AIP</u>		
	Total	Clearing to Expense %	Juris %	Juris O&M Amount	AG Adjustment to Exclude AIP Costs	Rate Base	Expense
1	<b>AIP Distributed:</b>						
2	Capital	\$ 26,808,314.82			Attributed to Plant in Service	\$ (26,808,315)	
3	Other asset	19,892.28					
4	Stores Clearing	1,020,508.30	8.92%	88.21%	Percent Not Cleared to Exp to Plant	(819,893)	\$ (80,297)
5	Clearing	1,317,157.80	42.40%	88.21%	Percent Not Cleared to Exp to Plant	(669,234)	(492,631)
6	Liability Paydown	28,691.84					
7	Below the Line Exp	201,867.94		0%			
8	Production O&M	155,230.48		0%			
9	Transmission O&M	3,404,395.14		0%			
10	Distribution O&M	13,303,346.40		100.00%	Attributed to O&M Expense		(13,303,346)
11	Customer O&M	12,492,235.69		100.00%	Attributed to O&M Expense		(12,492,236)
12	A&G O&M	6,719,160.87		88.21%	Attributed to O&M Expense		(5,926,972)
13	Grand Total	\$ 65,470,801.56		\$ 32,295,481.59		\$ (28,297,442)	(32,295,482)
14	Payroll Taxes Associated with Incentive Comp at 7.66% (ComEd Ex. 3.02, WP 7, p.12, fn7)					(2,167,584)	(2,473,834)
15	Pension Cost Associated with Incentive Comp (Note 1)					(3,975,216)	(4,536,859)
16	Annual Depreciation on line 18 at 2.31% (ComEd Ex. 3.02, WP 1, p13)						(795,570)
17	<b>Total AG Expense Adjustment</b>						<b>\$ (40,101,744)</b>
18	<b>Total AG Gross Plant In Service Adjustment</b>					\$ (34,440,242)	
19	Add Back: Accumulated Depreciation (Line 16)					795,570	
20	Add Back: ADIT at 41.175% on Tax-Book Depreciation (MACRS Rate 3.75%, per ComEd Ex. 3.02, WP1, p.13)					204,203	
21	<b>Total Net AG Rate Base Adjustment</b>					<b>\$ (33,440,470)</b>	
22							
23	<u>Revenue Requirement Conversion:</u>						
24	Authorized Return at 7.06% (Sch FR A-1, line 13)					\$ (2,360,897)	
25	Interest Synchronization at 2.83% (Sch FR C-4, line 7)					946,365	
26	After Tax Return on DS Rate Base					(1,414,532)	
27	Income Tax Gross-up at 69.996% (Sch FR C-4, line 17)					(990,116)	
28	Revenue Requirement for Authorized Return Pretax					<b>\$ (3,351,013)</b>	
29	<b>Total Revenue Requirement Impact of AG Adjustment</b>						<b>\$ (43,452,757)</b>

Note 1: Pension disallowance ratio per ComEd Ex. 3.02 WP 7, p17 (\$201+86) / \$2,043 =

14.05%

**Commonwealth Edison Company**  
Removal of Long Term Incentive and Other Compensation  
2013 Actual

Source: ComEd Ex. 3.02, page 71, WP 7 page 12

Line No.	Description	FERC Account	2013 Actual	Removal %	Non-Recoverable LTI \$'s	% to Distribution Before Allocations	To Distribution Expense
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	<b><u>ComEd 2013 LTPSA Adjustment (in \$000):</u></b>						
2	Non-Utility Expenses	416, 426	\$ 13	86.5%	\$ (11)	0%	\$ -
3	Production	555-557	16	86.5%	(14)	0%	-
4	Transmission	560-573	349	86.5%	(302)	0%	-
5	Distribution/Customer	580-909	2,616	86.5%	(2,263)	100%	(2,263)
6	Gen & Admin Expense	920-935	497	86.5%	(430)	88.21%	(379)
7	Total Amount		<u>\$ 3,491</u>		<u>\$ (3,020)</u>		<u>\$ (2,642)</u>
8	<b><u>AG-Proposed 2013 LTPSA Adjustment (in \$1000):</u></b>						
9	Non-Utility Expenses	416, 426	\$ 13	100.0%	\$ (13)	0%	\$ -
10	Production	555-557	16	100.0%	(16)	0%	-
11	Transmission	560-573	349	100.0%	(349)	0%	-
12	Distribution/Customer	580-909	2,616	100.0%	(2,616)	100%	(2,616)
13	Gen & Admin Expense	920-935	497	100.0%	(497)	88.21%	(438)
14	Total Amount		<u>\$ 3,491</u>		<u>\$ (3,491)</u>		<u>\$ (3,054)</u>
15	AG Proposed Additional Disallowance of LTPSA Expenses (Line 14 - Line 7)						\$ (412)
16	Add: Payroll Taxes Associated with Incentive Comp at 7.66% (ComEd Ex. 3.02, WP 7, p.12, fn7)						(32)
17	Add: Pension Cost Associated with Incentive Comp (Note 1)						(58)
18	Total AG Additional Disallowance of LTPSA Expenses						<u>\$ (502)</u>
19	<b>AG-Proposed Additional Disallowance of LTPSA Expenses in Whole Dollars</b>						<b><u>\$ (501,856)</u></b>

Note 1: Pension disallowance ratio per ComEd Ex. 3.02 WP 7, p17 (\$201+86) / \$2,043 = 14.05%